



BIOLA
UNIVERSITY
School of Education

**Financial Aid Considerations for Program Choice of
MAT w/Credential vs Standalone Credential**

If your **overall goal** is to receive your **Master of Arts in Teaching degree, along with a Multiple or Single Subject Credential**, two choices exist for you: start **Credential (Only) Program** then switch¹ to the MAT combined; or start the **MAT w/ Credential**. Either program is designed for you to start with **credential classes during the first year only**. Consider the following financial aid ramifications:

	Credential (Only) Program	MAT w/ Credential (same as other SOE MAs)
Financial Aid Status	Dependent (based on parents income) or Independent: 24+ yr. old &/or married needed	Independent Student- based on student income & not parents
Units: Full Time ¾ Time Half Time Part Time	Full Time (100%) = 12+ units ¾ Time (75%) = 9 – 11 units Half Time (50%) = 6 – 8 units Part Time = 1 – 5 units- only qualify for SOE department scholarships & Pell Grant *6+ units Needed for Fin. Aid from FAFSA ²	Full Time (100%) = 9+ units ¾ Time (75%) = 7 – 8 units Half Time (50%) = 5 – 6 units Part Time = 1 – 4 units- only qualify for SOE department scholarships *5+ units Needed for Fin. Aid from FAFSA
Grants	Teaching Credential Grant (up to \$2,500 per year) Pell Grant (up to \$5,774, considered 5th yr., can go longer than a year) Cal Grant (if rec'd in U.G. can get 1 more yr., same benefit/amount as U.G.)	Graduate Grant (up to \$2,500 per year) Teach Grant [up to \$4,000 per year for maximum of 2 years; recipients are required to 4-year teaching commitment afterwards at schools receiving Title 1 Funds and must teach in high need fields (in CA: bilingual programs, English Language Learners, math / science, reading specialists, special education)]
Loans	Direct Stafford Loan (up to \$5,500 Subsidized ³ ; up to \$7,000 Unsubsidized – Only independent students eligible upon request) APLE Forgiveness Loan – currently unavailable	Direct Stafford Loan (up to \$20,500 Unsubsidized- \$8,500 Base Loan, \$12,500 upon request)
Biola Scholarships	Church Matching Scholarship – Biola will match up to \$750	Church Matching Scholarship – Biola will match up to \$750
SOE Department Scholarships	SOE awards over \$60,000 to accepted new and continuing students every year. <i>Apply for privately awarded scholarships from the School of Education!</i> (See step #4 on SOE tuition./fin. Aid webpage)	SOE awards over \$60,000 to accepted new and continuing students every year. <i>Apply for privately awarded scholarships from the School of Education!</i>
FAFSA fill out instructions	Considered 5 th year senior status, please fill out FAFSA accordingly (see under step#1 on SOE tuition/fin. Aid webpage)	
Options	Use Cal Grant/Pell Grant for 1 year or more then submit a Change of Program form to switch to the MAT with Credential and move to MAT financial aid options. If following the full-time credential course plan and switch to MAT with Credential during the second semester, candidate can complete the MAT with Credential full-time program plan within 2 years.	Use options listed above.

¹ Near the end of your second semester of your first year and anytime after, you can do a change of program with the School of Education as long as your GPA is 3.0 or above.

²With the exception of the Pell Grant

³Subsidized- loan does not accrue interest while going at least half time; Unsubsidized- your loan does accrue interest