

PURPOSE

This form is used to verify information about a business or farm listed on your FAFSA. If you have more than one business or farm, complete a separate form for each. ***If the business or farm has been sold, you must provide documentation to verify the sale.***

BASIC INFORMATION

Student Name _____

Biola ID# _____

A. INFORMATION REGARDING

Business **Farm** If the business or farm was sold, **check here** and attach documentation.

1. Name of business or farm _____
2. Date business was established or farm was purchased _____
3. Address of business or farm _____
4. Type of business or farm **Sole proprietor** **Partnership** **Corporation**
5. Percentage of ownership (include spouse's percentage, if they are part of the partnership or corporation) _____ %
6. Number of employees working for the business _____
7. For farm owners only: Do you live on the farm? **No** **Yes** - If yes, skip to section D (signatures).

B. BUSINESS OR FARM VALUE

8. Below, list the value of the following items pertaining to your business or farm as of the initial date you filed your FAFSA. Calculate using only you and your spouse's percentage of ownership from #5 above.

Fill in every space with an amount, \$0 or N/A.

Market value of:

Land	\$ _____
Building	\$ _____
Machinery	\$ _____
Equipment	\$ _____
Inventory	\$ _____
TOTAL	\$ _____

C. BUSINESS OR FARM DEBT

9. Business or farm debt means only those debts for which the business or farm was used as collateral.

Amount of debt \$ _____

Include all business debt in the space below.
Exclude lines of credit.

D. SIGNATURES

 **PLEASE SIGN AND RETURN THIS COMPLETED FORM TO THE FINANCIAL AID OFFICE.** Failure to do this will delay your financial aid process. Unsigned and incomplete forms will be returned unprocessed.

I/We verify that the information on this form is true and complete.

Student Signature (Required of all applicants) Date

Parent Signature (Required for DEPENDENT students) Date